

# Criminal Finances Act 2017

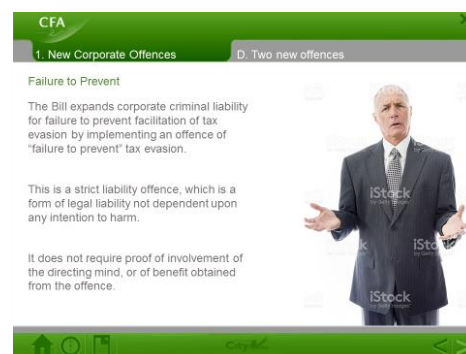
**Criminal Finances Act 2017** from CityLearning explains how the Act contributes to the continuing combat against financial crime.

Tax evasion scandals such as the Panama Papers have focused attention on tax havens and increased international cooperation aimed at identifying tax evaders.

Current conflicts and recent atrocities have ensured that combating terrorist financing also remains an urgent priority.

The course discusses the new offences introduced by the Act and its regulatory implications for businesses and individuals.

CityLearning is a leading provider of compliance eLearning solutions in the UK and Ireland.



## Who is it for?

Tailored versions of **Criminal Finances Act 2017** are available for various financial sectors, including:

- Accountancy firms
- Asset management
- Credit unions
- Insurance
- Investment banking
- Leasing and finance
- Life assurance
- Mortgage providers
- Retail banking
- Solicitors
- Stockbroking
- Treasury
- Wholesale banking

# What does the course cover?

**Criminal Finances Act 2017** consists of three modules, each covering key aspects of the Act and ending with a short module quiz comprising randomly generated questions. A course test, also randomised and based on specific objectives of all three modules, completes the course.

## New Corporate Tax Evasion Offences

- describes the legislative amendments and the two new criminal tax evasion offences introduced by the Act.
- describes the Act's introduction of strict corporate criminal liability for UK and foreign offences of failure to prevent tax evasion.
- discusses the defences available to the new offences.
- explains why businesses must ensure that their procedures are adequate and outlines HM Revenue and Customs guidance.

## Disclosure Orders and Super SARs

- explains the extension of disclosure orders to apply to money laundering and terrorist financing investigations.
- describes the main features of the new "super SAR", including the increase in the moratorium period to 217 days where applicable.
- outlines the legal basis for the sharing of confidential information on suspected money laundering amongst regulated entities.
- explains the confidentiality issue for regulated firms in the new super SAR environment.

## UWOs and Forfeiture Powers

- explains how unexplained wealth orders (UWOs) and interim freezing orders will facilitate confiscation of property by the SFO, NCA, CPS, FCA or HMRC.
- explains the offence of making a false statement in response to a UWO.
- notes the reversal of the burden of proof with respect to the respondent explaining whether property was acquired legally.
- outlines the new civil recovery powers introduced by the Act and the wider forfeiture powers targeting non-cash property.

## Why Choose Criminal Finances Act 2017 from CityLearning?

### Compliance with Regulations:

The course helps to ensure compliance with the new legislation.

### Currency of Content:

The course is updated regularly to reflect relevant changes in legislation.

### User-friendly:

The course allows users to pace their training and includes a progress indicator, bookmark facility, glossary and modular structure.

### Comprehensive Tracking:

The solution comes with an easy-to-use management tool that tracks and provides reports of employee progress and compliance status.

### Customisation Options:

Course content can be tailored to include information on your organisation, internal policies and guidelines.

### Flexible Delivery:

This eLearning course can be accessed by Internet or company intranet.

## See for Yourself

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