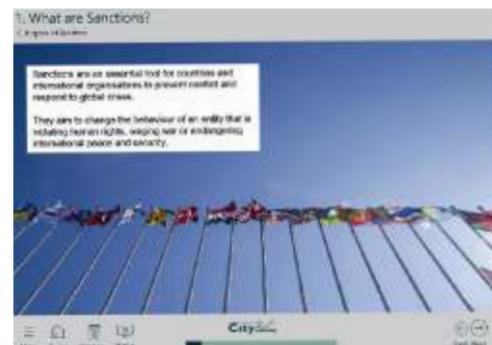


# Sanctions

**Sanctions** from CityLearning is a leading training solution for credit and financial institutions. This interactive eLearning course describes how sanctions and their enforcement impact staff roles and responsibilities.

**Sanctions** offers a practical way of ensuring that your staff are trained and tested in sanctions compliance. All test results are recorded for easy verification of compliance training.

CityLearning is a leading provider of compliance eLearning solutions in the UK and Ireland.



## Who is it For?

This course is designed to be taken by all staff in financial services industries who are required to be aware of the importance of sanctions compliance, including staff whose responsibilities include dealing with transactions that pose risks of breaching international economic or trade sanctions.

## What Does the Course Cover?

**Sanctions** consists of four modules, each covering a key aspect of sanctions compliance and ending with a short quiz comprising randomly generated questions. A course test, also randomised and based on specific objectives of all four modules, completes the course.

### What are Sanctions?

- defines what sanctions are.
- explains the purpose of sanctions.
- describes different types of sanctions.

### Regulation and Enforcement

- explains how sanctions regimes are outlined and the function of sanctions lists.
- identifies international sanctions regimes including UN and EU sanctions.
- outlines UK and USA sanctions requirements.

### Ukraine-Russia Sanctions

- emphasises the purpose of the local and international sanctions regimes against Russia.
- outlines the specific sanction measures in place against Russia.

### Screening and Reporting

- identifies who is responsible for complying with sanctions regulations.
- outlines the factors to consider when screening customers and transactions for risk of sanctions violations.
- explains what to do if you know of or suspect an actual or potential sanctions breach.

## Sample Case Study

In 2020 the Office of Financial Sanctions Implementation (OFSI) fined Standard Chartered Bank £20.47m for breaching sanctions against Russia.

Between 2015 and 2018, the bank made available loans to a Turkish bank which, at the time, was almost wholly owned by a state-owned Russian bank subject to EU sanctions.

The penalty followed a voluntary disclosure by Standard Chartered.



## See for Yourself

Visit our website at [www.citylearning.com](http://www.citylearning.com) or email us directly at [info@citylearning.com](mailto:info@citylearning.com) to learn more.

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